

**Bruce H. Geller, CFA Named CEO**  
**Jeffrey C. Baker, CFA Promoted to CIO**

Dalton, Greiner, Hartman, Maher & Co., LLC (DGHM) today announced the promotion of Bruce H. Geller, CFA, to the position of Chief Executive Officer, effective January 1, 2007. This is a promotion from his current position as Co-President of the firm. Jeffrey C. Baker, CFA, will assume the title and role of Chief Investment Officer effective immediately. DGHM is a value-oriented investment management firm headquartered in New York City that manages more than \$2.9 billion in assets.

Timothy G. Dalton, CFA, Chairman and CIO of the Company since 1990, will continue his role as Chairman and a member of the Management Committee. Kenneth J. Greiner, CFA, current CEO, will be named Vice Chairman and will remain active in the Company, with a focus on research and analytics. Mr. Greiner will also remain a member of the Management Committee. Stephen J. Bruno, formerly Co-President, has left the Company to pursue new opportunities.

“I am honored to have been chosen as the future leader of this first class organization. Our company prides itself on investment excellence and professionalism, and our employees are among the best and the brightest. Tim and Ken have been instrumental in my development, and I intend to benefit from their continued guidance going forward,” stated Geller.

Mr. Geller joined DGHM in 1992 and has served as the firm’s Co-President since 2005. “I hired Bruce, I’ve worked very closely with him for the past 14 years, and I’ve watched him grow,” stated Timothy Dalton, Chairman. He continued, “He is a top notch investment professional, a strong manager and will be an excellent leader for our firm. We have been grooming him for a long time.”

Mr. Baker joined DGHM in 2000 and most recently served as Executive Vice President, focusing on the Healthcare and Energy sectors. In his new capacity as CIO, he will be charged with leading the firm’s intensive research effort well into the future. “Jeff is a highly talented analyst. Moreover, he brings passion and enthusiasm to this position, and I believe our clients will be well served by his leadership,” said Greiner, CEO.

Boston Private Financial Holdings, Inc. (Nasdaq: BPFH), a wealth management firm that owns independently-operated financial services firms across the U.S., acquired an 80% interest in DGHM in February 2004. The acquisition expanded the firm’s wealth management business in the national institutional market. For DGHM, the affiliation with Boston Private provided opportunities to grow the business and increase the firm’s high net worth market presence, as Boston Private makes capital resources available to its subsidiaries, and provides resources such as sales and marketing expertise, leadership development, legal counsel and compliance guidance.

“We are very excited about these two promotions which engage strong and enthusiastic leaders in critical roles for the firm,” stated Timothy Vaill, Chairman and CEO, Boston Private Financial Holdings, Inc. He continued, “Leadership development and succession planning are among the most important things we do to support our affiliates and help them plan for long term growth. Ever since we partnered with DGHM, we have been working with Tim and Ken on developing their in-house talent and building succession plans. This announcement is a natural consequence of that process.”

In his position as Co-President at DGHM, Mr. Geller has been a member of the firm’s Management Committee and has had investment responsibility primarily in the industrial and consumer sectors. He will continue in both of these roles. Prior to joining DGHM, Mr. Geller worked as an Analyst in the Public Finance Department at Bear, Stearns & Co., Inc. He has held a CFA certification since 1996. He is a Summa Cum Laude graduate from the State University of New York at Albany, where he received his B.S. in Business Administration in 1991.

Prior to joining DGHM, Mr. Baker was a Vice President and Equity Analyst at Prudential Investments. Previously he worked as an Analyst at Merrill Lynch Asset Management. He graduated from Princeton University in 1988 and received his MBA in 1994 from New York University.

#### About Dalton, Greiner, Hartman, Maher & Co., LLC

Dalton, Greiner, Hartman, Maher & Co., LLC is an investment management firm headquartered in New York City dedicated to creating value portfolios across the capitalization spectrum. DGHM has seven different equity products managed by an experienced team of investment professionals. The firm's primary product offerings include all-cap value, mid-cap value, small-cap value and micro-cap value. It also manages three specialty products: Enhanced Value (a long/short hedge fund), ValueTech (a value approach to technology stocks), and UltraValue (a highly concentrated value portfolio). Founded in 1990, the firm manages more than \$2.9 billion in assets, primarily for institutional clients who are among the most sophisticated in the plan sponsor community, and include several large corporate retirement plans, endowments and foundations.

#### Boston Private Financial Holdings, Inc.

Boston Private Financial Holdings, Inc. (Nasdaq: BPFH) is a wealth management firm that owns independently-operated financial services firms across the U.S. These affiliated firms comprise the Boston Private Wealth Management Group and provide private banking, wealth advisory and investment management services to the high net worth marketplace, selected businesses and institutions. Through strategic acquisitions the Company enters demographically attractive geographic areas to deliver lifetime financial solutions on a local and national basis. The Company makes capital resources available to its subsidiaries and provides resources such as sales and marketing expertise, leadership development, legal counsel and compliance guidance.

*This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements with respect to Dalton Greiner's and Boston Private's strategy, plans, and intentions. These statements are based upon the current expectations of Dalton Greiner's and Boston Private's management and are subject to significant risks and uncertainties. Actual results could differ from those set forth in the forward-looking statements. Neither Dalton Greiner nor Boston Private undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements were made.*